

## **NEM Forsikring selects HUGIN** to provide predictive solutions

#### **HUGIN FEATURES:**

- Combines data and knowledge of experts
- Computes with missing observations
- Integrates easily into claims systems
- Intuitive graphical communication tool
- Models are easy to modify and extend
- Changes can be made by system users without involving IT

Like many other industries, the insurance industry is enormously competitive. This places great demands on insurance innovation, in particular on adopting advanced technology that can optimize a company's competitive position.

NEM Forsikring has selected software from HUGIN EXPERT to improve efficiency in multiple lines of its insurance business. Using predictive analytics from HUGIN, NEM Forsikring has created automated solutions for claims handling and customer risk assessment that add efficiency and reduce losses for improved bottom line profitability.

# Efficiency through process automation

NEM Forsikring is highly focused on increasing their use of advanced technology to improve customer service and profitability. To this end, NEM Forsikring has partnered with software provider HUGIN EXPERT and will use their advanced analytics to develop predictive systems that can deliver both service and savings.

More precise customer insight is the starting point for differentiating products, prices, discounts and offers, and for improving overall claims handling.

The NEM-HUGIN partnership focuses on improving efficiency and customer satisfaction through process automation. **HUGIN**EXPERT

# Significant savings

### **Significant savings**

HUGIN software will help provide faster, more efficient claims handling and improved risk management, both of which will lead to savings for our customers and the company," says **Carsten Møller Pedersen**, Director at NEM Forsikring.

The insurance business today is filled with competitive challenges. There is no way of getting around advanced technology if you want to keep operating costs - and premiums - at the lowest possible level.

We have high expectations for HUGIN. Besides our ongoing projects, there are many possibilities for using HUGIN to improve business efficiency. We have worked closely with HUGIN EXPERT on model development, and their advice and guidance has proved invaluable during the implementation and start-up process. New technology is the key to keeping our company competitive, and we look forward to identifying new ways to utilize their analytics in the future,

says Carsten Møller Pedersen at NEM Forsikring.

For more info: www.nemforsikring.dk.

#### **About HUGIN Expert**

HUGIN EXPERT is a leading provider of predictive analytic software for building model-based decision support solutions that can handle uncertainty. HUGIN software is used by clients worldwide to build predictive solutions for fraud detection, credit default prediction, operational risk management, anti-money laundering and more.

To read more visit: **www.hugin.com**